

Florida State Treasury Investments



STATE OF FLORIDA
DIVISION OF TREASURY

DEPARTMENT OF FINANCIAL SERVICES

Total Treasury Investment Portfolio

February 28, 2015

Treasury Investment Portfolio

(internally and externally managed securities)

\$22,738,500,516.76

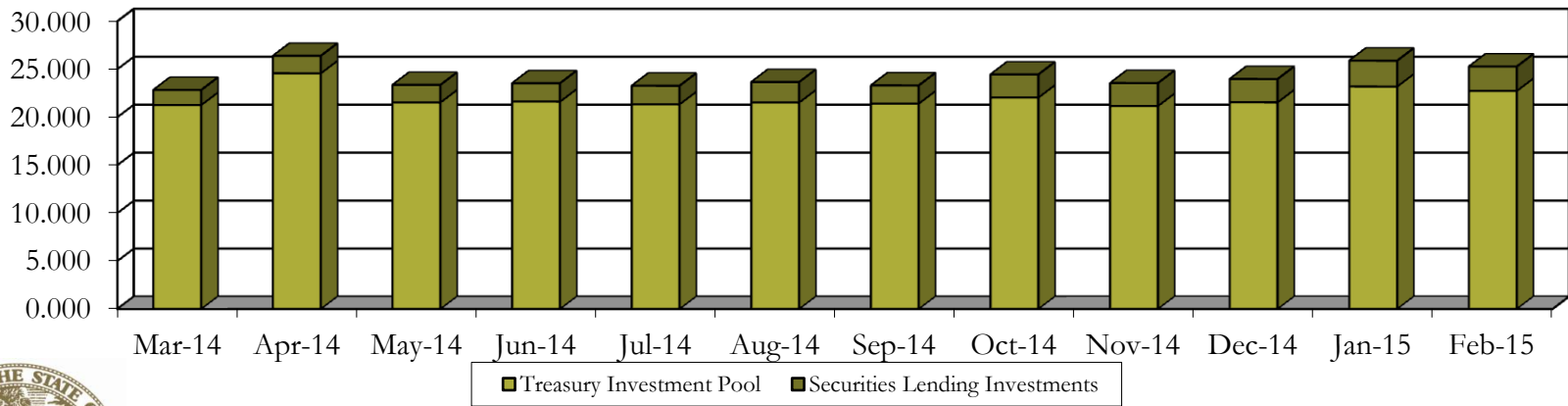
Investment from Securities Lending Activities

(purchased with cash collateral)

\$ 2,532,509,271.00

Total Market Value

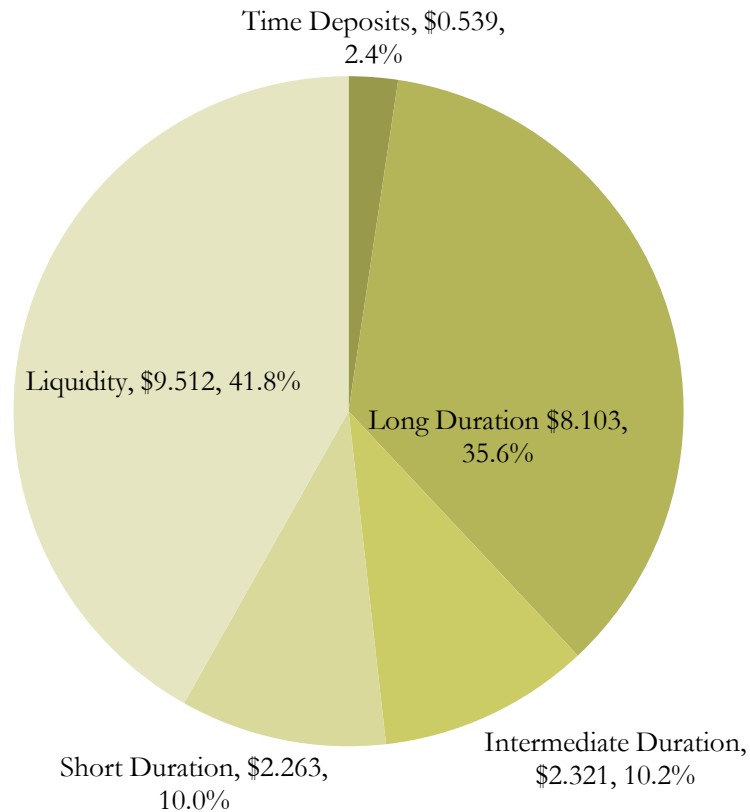
\$25,271,009,787.76



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Portfolio Allocation as of February 28, 2015



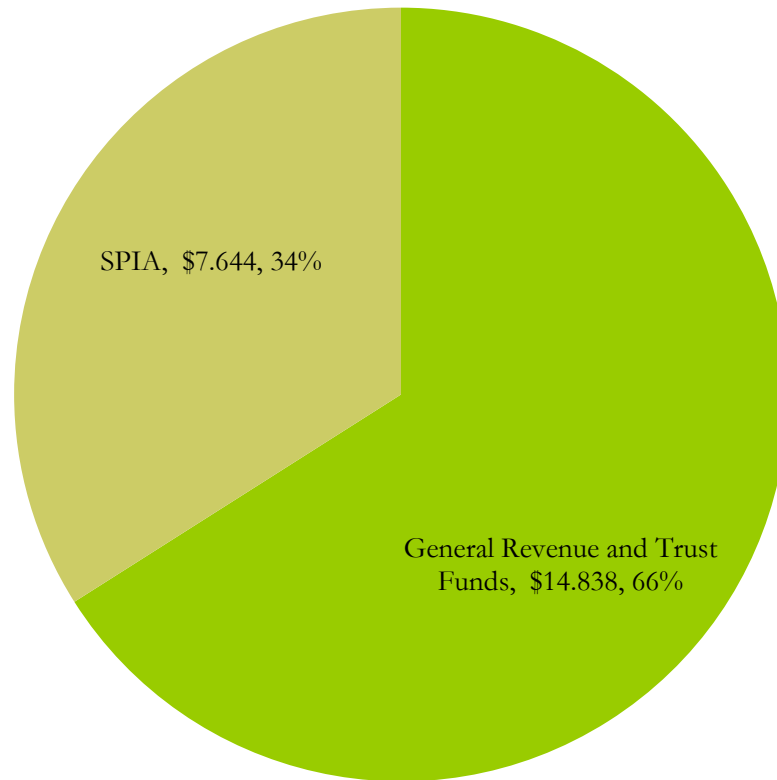
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**Market Value of Treasury investments, excluding Securities Lending investments*

Amounts in billions

Treasury Participants as of February 28, 2015



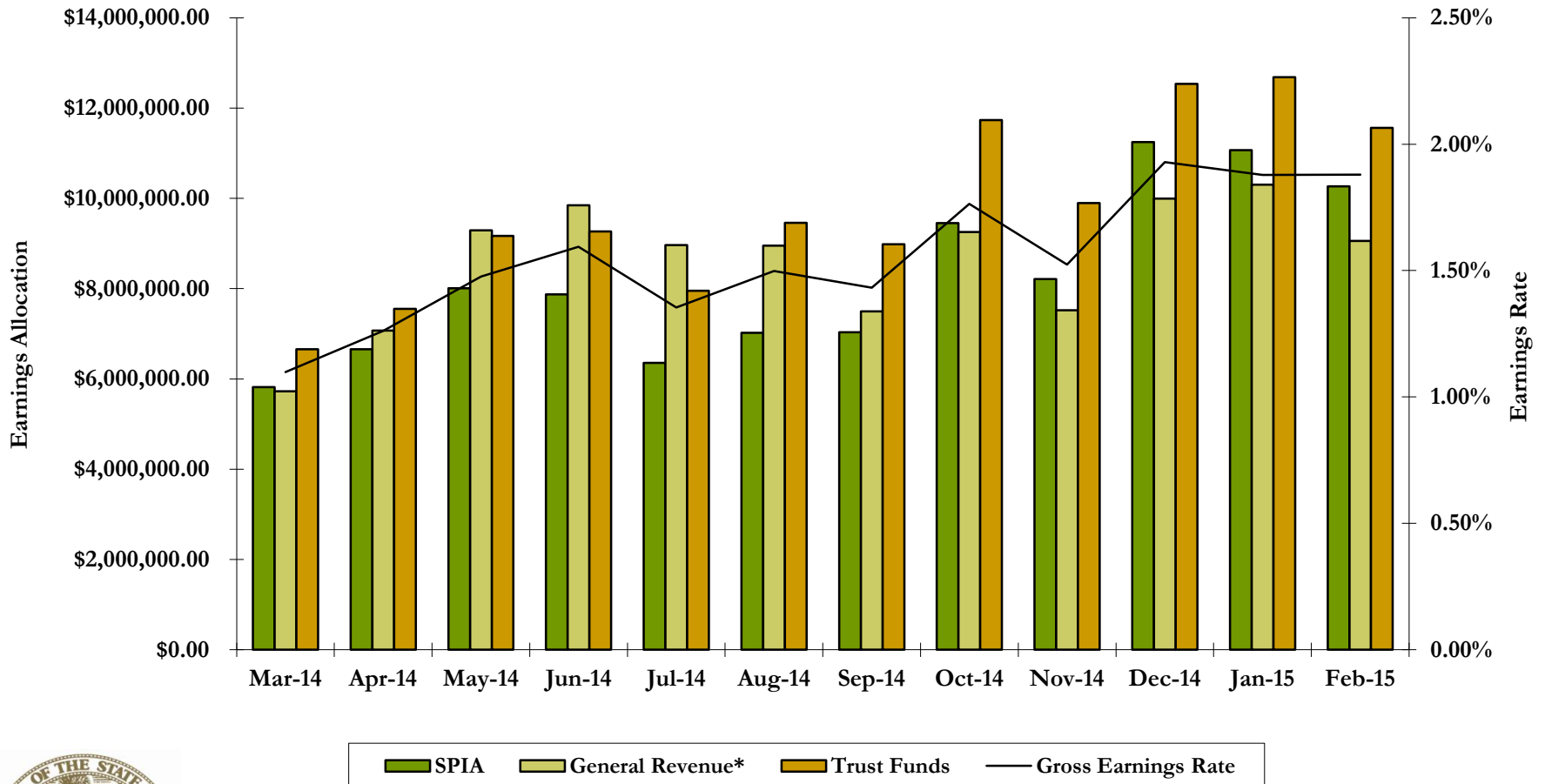
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Dollar amount each owner has invested

Amounts in billions

Net Earnings Allocation and Rate

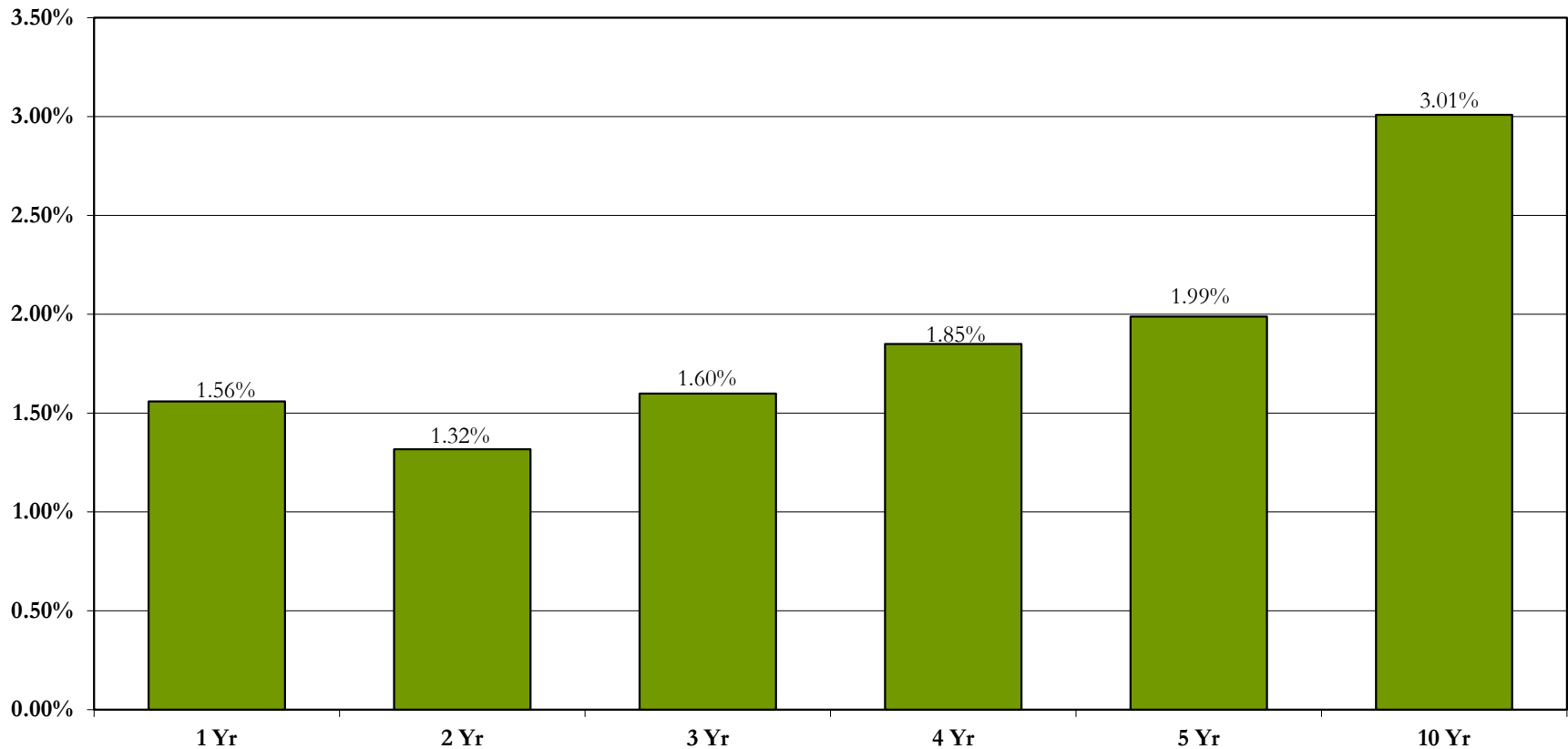


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**Earnings attributed to General Revenue
Funds plus uninvested Trust Funds*

Annualized Gross Investment Yields as of February 28, 2015

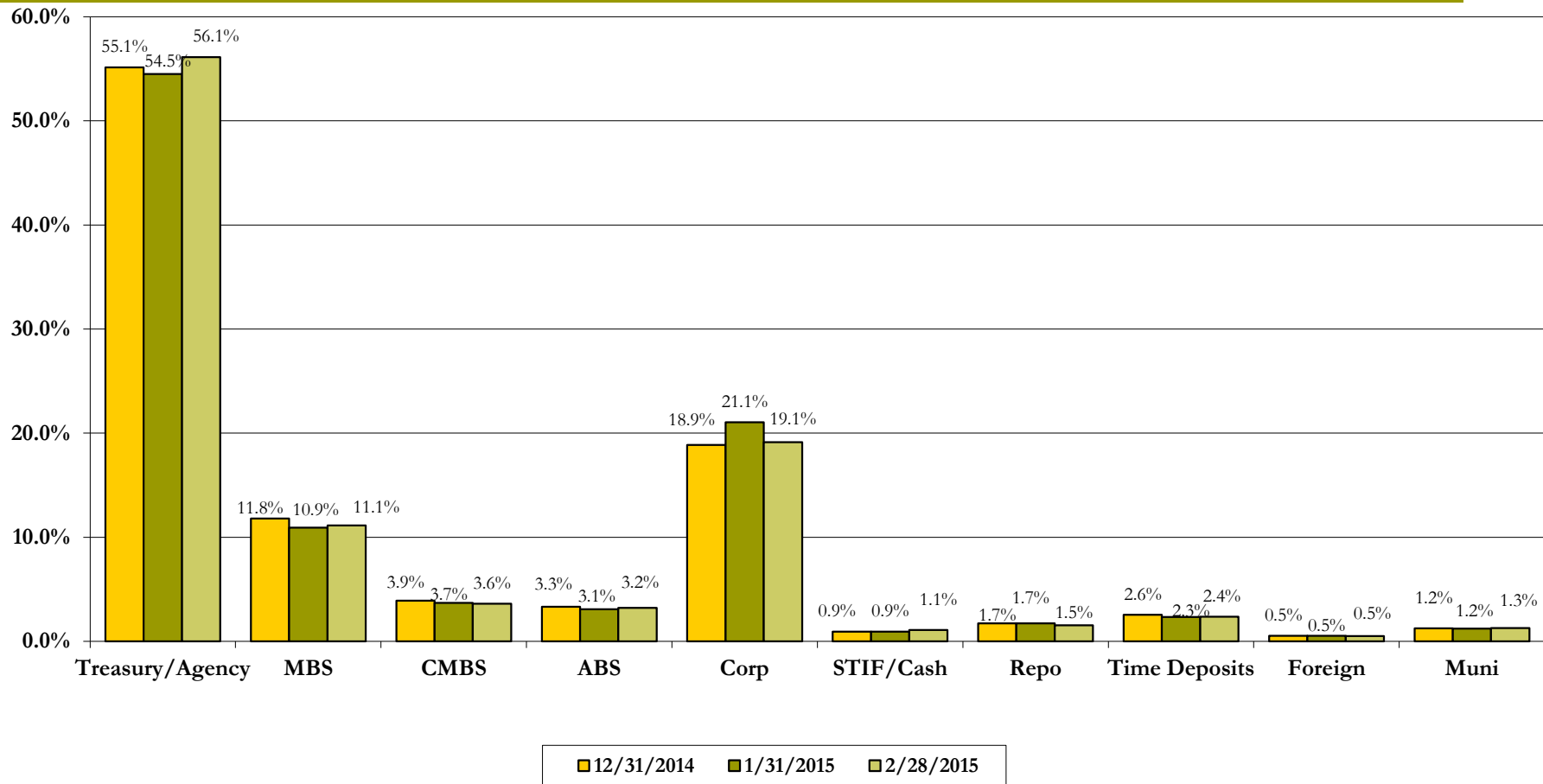


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Rates are unaudited

Total Treasury Investment Portfolio

Monthly Sector Distribution**

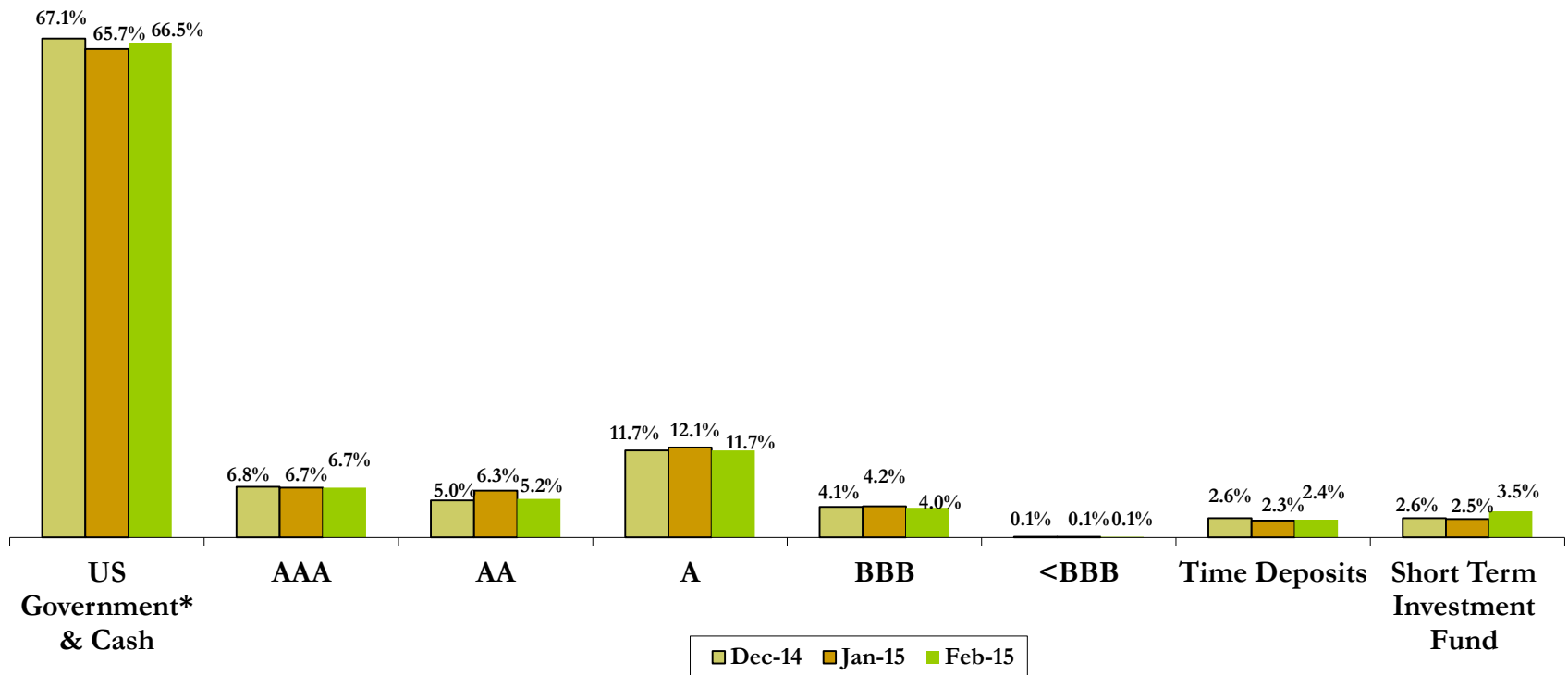


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Total Treasury Investment Portfolio Quality Distribution

Treasury Investment Pool is rated A+f by S&P.



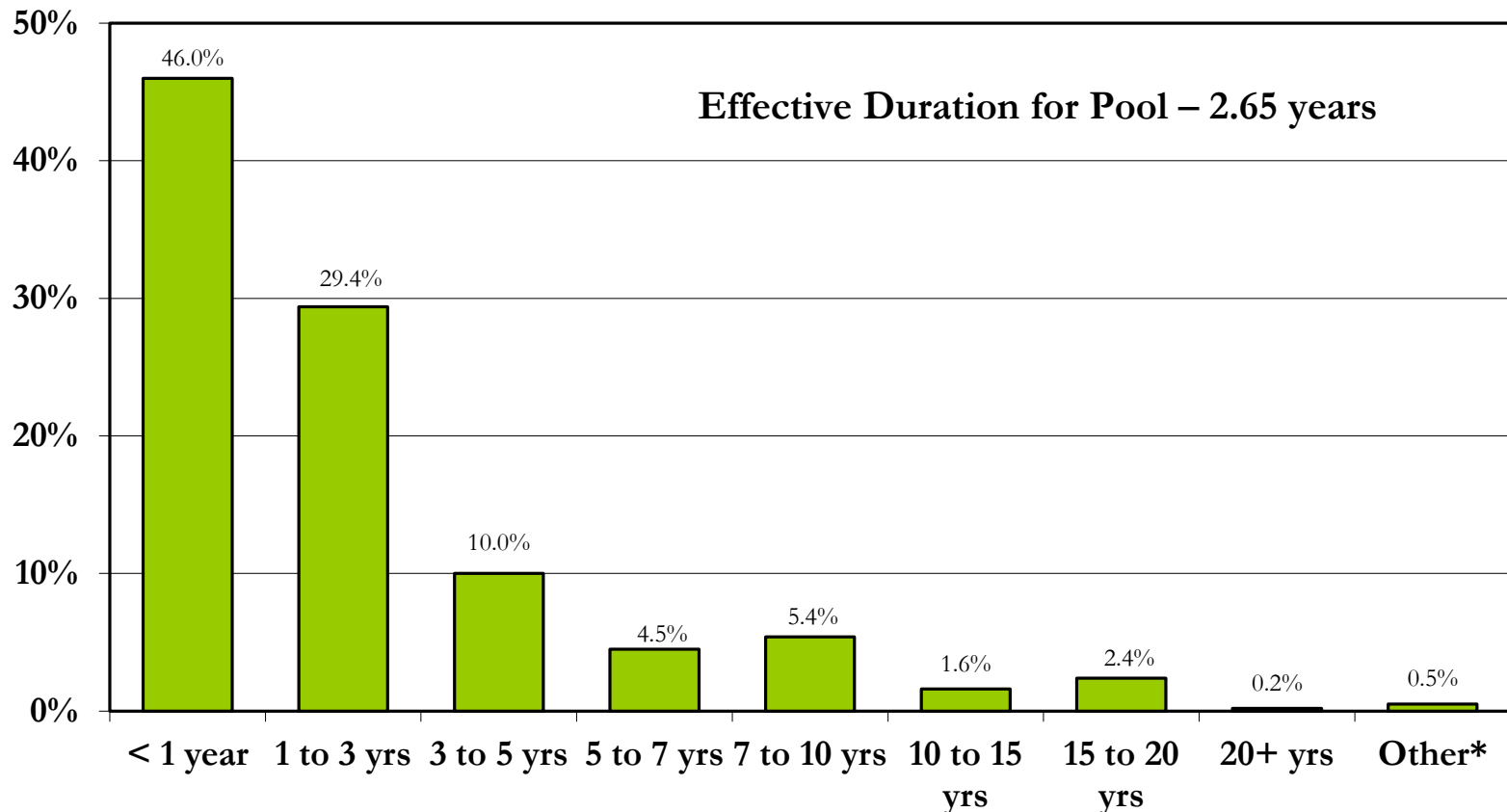
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S&P Ratings

**Includes Repos collateralized with US
Government securities*

Total Treasury Investment Portfolio Effective Duration as of February 28, 2015



* Other category includes assets for which duration is not available.



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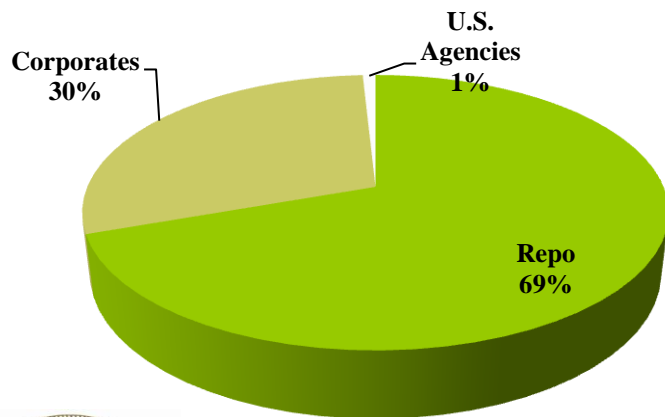
Securities Lending - Cash Collateral Portfolio

As of February 28, 2015

Portfolio Characteristics

Total Market Value	\$2,532.5 million
NAV	1.0000
Yield (360 basis)	0.142%
WAM	94 days

Asset Class



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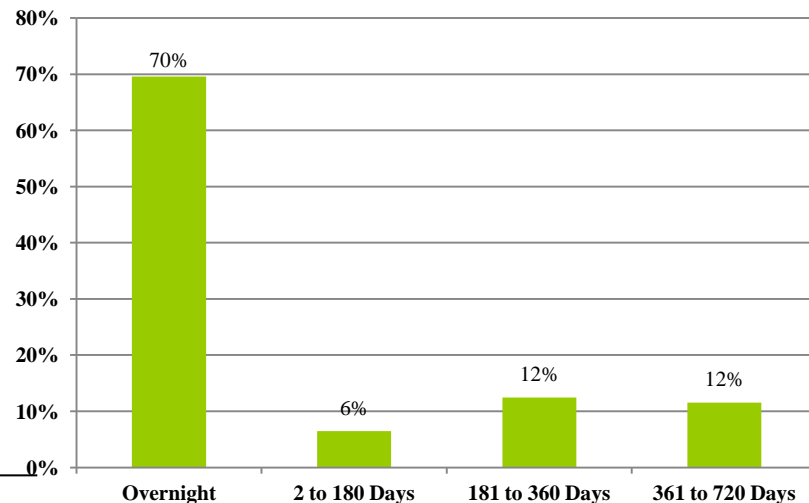
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Credit Quality (S&P)

Credit Quality (S&P)	% of Cost	Cost (in mil.)
U.S. Govt. Securities*	70.4%	\$1,783.2
AAA	1.5%	\$37.0
AA	17.7%	\$447.6
A	11.0%	\$278.3

* Includes Repos that are collateralized by U.S. Govt. Securities.

Final Maturity Schedule



Acronyms

ABS – Asset Backed Security

CD – Certificate of Deposit

CP – Commercial Paper

CMBS – Commercial Mortgage Backed Security

MBS – Mortgage Backed Security

SPIA – Special Purpose Investment Account



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